

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)
Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.
3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership ¹	1. Huang Guanjing, CHN 50% 2. Jinwen Chen CHN 45% 3. Jia Yao Huang CND 5%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	Email: jonny930416@hotmail.com Phone No. 0753 992 299 Plot No. 46/1, Pugu Road Area, (Nyerere Road), Temeke, Dar es Salaam.
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Jia Yao Huang (Director) jonny930416@hotmail.com Phone No. 0753 992 299
4	Incorporation	Certificate of Incorporation Number	140-380-598
5	TIN Information	TIN Certificate No.	140-380-598

¹ See the attached BRELA SEARCH report for detailed information.

6	Project Objective	Project Core Activity	Manufacturing of Common Wire Nails & Welding Electrodes
7	Capacity	Project capacity per year	
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	4 1 15 5
9	Indirect employment	Type/areas of Indirect employment	____NIL____

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	618,000	5,050,000	5,668,000
Plant and machinery	1,000,000		1,000,000
Vehicles		50,000	50,000
Furniture		25,000	25,000
Office equipment			
Insurance Cover			
Pre-operational expenses		100,000	100,000
Working sub-total capital		1,150,000	1,150,000
Grand Total			7,993,000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans	1,000,000/=	TANZANIA
Foreign equity		
Foreign Loans	618,000/=	CHINA
Total Investment		

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them.

❖ Problems Encouraged by Management

- a. **Unclear Project Scope** – If objectives and deliverables aren't well-defined, the project can suffer from delays and unnecessary changes.
- b. **Resource Misallocation** – When resources (funds, personnel, equipment) are not optimally distributed, it affects productivity and costs.
- c. **Resistance to Change** – A rigid decision-making process can hinder necessary adaptations for project success.
- d. **Weak Risk Management** – Inadequate planning for contingencies can leave the project vulnerable to unforeseen challenges.

❖ Steps Taken to Address These Issues

- a. **Establishing Clear Guidelines** – A well-defined scope with proper documentation ensures clarity from the outset.
- b. **Optimizing Resource Allocation** – Conducting detailed assessments ensures efficient use of funds and manpower.
- c. **Encouraging Flexibility in Strategy** – Agile planning allows quick responses to new developments.

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

❖ Future Plans

- a. Expansion of Production Capacity
- b. Investment in Digital and Automation Technologies.

❖ Planned Financial Commitments

- a. Access to Bank Funds.
- b. Cost Pressures.
- c. Talent Acquisition.

8. Recommendations and any other comments

We require a tax exemption on raw materials to bolster local industrial production.



TANZANIA



Register of Companies Detailed information

Information date and time: 23/05/2024 09:03:27

Last update date and time: 21/11/2020 18:21:00

Registration date and time: 12/11/2019 20:27:19

1. **Status:** Registered
2. **Incorporation number:** 140380598
3. **Company:** CANDA (T) INVESTMENT COMPANY LIMITED
4. **Company type:** Private company Limited by shares
5. **Registered office:** Region Dar Es Salaam, District Kinondoni, Ward Msasani, Postal code 14111, Street ADA ESTATE, Road DAHOMEY, Plot number 274, Block number 41, House number _
6. **Contacts:** Email: Duzhiqiang886@gmail.com, Mob no/Tel no: 0621200888, P.O.Box 23115
7. **Business activity:**
4610 - Wholesale on a fee or contract basis, Main activity
4659 - Wholesale of other machinery and equipment, Main activity
4290 - Construction of other civil engineering projects
4663 - Wholesale of construction materials, hardware, plumbing and heating equipment and supplies, Main activity
3290 - Other manufacturing n.e.c.
5221 - Service activities incidental to land transportation
8. **Directors / Directors in the country of origin:** HUANG GUANGJING, Chinese
JIA YAO HUANG, Canadian
9. **Company secretary / Company secretary in the country of origin:** KELVIN KENNEDY BAKEBULA, Tanzania
10. **Authorised share capital:** 1000000000 TZS
11. **Class of shares:** Class Ordinary: 100000 shares, 10000 TZS/share, 1000000000 TZS
12. **Shareholders:** HUANG GUANGJING Class Ordinary 50000 shares taken
JINWEN CHEN Class Ordinary 45000 shares taken
JIA YAO HUANG Class Ordinary 5000 shares taken

Information ordered by: KELVIN BAKEBULA

NOTE. Information printed from the Register of Company is true and complete as per extract generation date and time. Please be advised to refer to the Online Registration System at BRELA (ors.brela.go.tz) for an up-to-date information regarding given Company.



Princ. Asst. Registrar of Companies